

NOTICE OF PUBLIC HEARING

CASCADE MEDICAL CENTER

REGARDING ADOPTION OF BUDGET For FY 10/1/2021 to 9/30/2022

LEGAL NOTICE is hereby given that a PUBLIC HEARING will be held on the 18 day of August, 2021 at 12:00PM Mountain Time for the consideration of a proposed budget for Fiscal period October 1, 2021 to September 30, 2022, pursuant to provisions of §50-1002 Idaho Code.

Any interested parties may use video conferencing via Zoom or teleconference by using the following phone number and access codes: 888-788-0099 (US Toll-free), meeting ID 910 3998 8933 and meeting password 097965 to show cause why such proposed budget should or should not be adopted. Anyone desiring accommodations for disabilities related to the hearing, contact Cascade Medical Center at 208-382-4285, at least 48 hours prior to the public hearing.

FY Budget Summary	FY 2019 Actual	FY 2020 Actual	FY 2021 Budget	FY 2022 Proposed
Operating Revenue	\$ 4,311,158	\$ 4,609,661	\$ 5,089,456	\$ 5,329,221
Operating Expenses	\$ 4,750,253	\$ 5,701,443	\$ 5,797,583	\$ 6,005,112
Net Operating Income (Loss)	\$ (439,095)	\$ (1,091,782)	\$ (708,127)	\$ (675,890)
Tax Revenue	\$ 872,488	\$ 900,024	\$ 888,880	\$ 905,044
Other Revenue	\$ 21,742	\$ 51,322	\$ 53,835	\$ 92,436
Donations	\$ 66,688	\$ 80,200	\$ 30,000	\$ -
Grants	\$ 66,673	\$ 641,109	\$ 75,851	\$ 111,855
Total Net Income (Cash Basis)	\$ 588,496	\$ 580,873	\$ 340,439	\$ 433,444
Equipment/Improvements	\$ 137,103	\$ 343,575	\$ 100,000	\$ 177,000
Bond Principal/Interest	\$ -	\$ -	\$ -	\$ -
Cash Flow provided (Used) per year	\$ 451,393	\$ 237,298	\$ 240,439	\$ 256,444

PLEASE TAKE NOTICE that the budget under consideration is available for public inspection from and after August 4, 2021 by contacting Tom Reinhardt at 208-382-4285 x1300 or by email at treinhardt@cmchd.org.

- Tom Reinhardt, CEO, Cascade Medical Center