

Cascade Medical Center Board Minutes - Special Meeting of the Board

July 29th, 2024

CMC Conference Room/Zoom

1:30pm – 2:30pm

Trustees present in person: None

Trustees attending remotely via Zoom: Jacque Zemlicka, Rachel Smith, Lesa Becker, George Greenfield, David Croshaw and Michael Drury

Members absent and excused: David Gough

Others present: Randy Kyrias and Sarah Hasbrouck

Call to Order: Meeting called to order by Rachel Smith at 1:31PM.

FY2025 Proposed Budget:

FY2025 Budget Presentation

Randy provided a brief overview of the FY25 Budget Changes, including changes to the Donnelly staffing salaries, which Randy updated from the ProForma to actual salary data for hired employees. Randy also spoke to the addition of three new positions, the COLA adjustments and a buffer for staffing reserve to cover vacant positions and new hire onboarding as explanation for the increase in Budget Salary Expenses. In addition, Randy discussed other small changes made to the Draft FY25 Budget for Gross Revenue and Salary projections. These changes had a minimal effect on the Proposed FY25 Budget as a whole.

Finance Committee Recommendation

Michael Drury updated the members of the Board that the Finance Committee did review this proposed FY25 Budget with all changes and updates, in depth paying extra attention to the data regarding salaries, operating and non-operating revenues. He did state for the most part, that the salary budget remains unchanged with the exception of the three additional positions. Michael also informed the member of the Board that there was opportunity to flex funds from within the capital reserves if needed to make up for deficits in other areas. Michael stated that the Finance Committee does recommend and agree with this FY25 Budget as it was presented.

Board Review & Decision

Michael Drury made a motion to accept the Draft of FY25 Budget with the proposed Public Notice as it was presented. Jacque Zemlicka seconded this motion. All members were in favor; motion passes.

Executive Session:

An Executive Session was not planned for the Special Meeting of the Board on July 29th, 2024 Board Meeting, and therefore did not occur.

Other/Next Steps:

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The members of the Board asked that Randy publish the Public Notice as it was presented, and as required by law to the appropriate places to prepare for the August Public Budget Hearing.

Adjournment: David Croshaw made a motion to adjourn the meeting, George Greenfield seconded this motion. All members are in favor, motion passes. Rachel Smith adjourned the meeting at 1:42pm.