



**February 2026 (Preliminary)  
Unaudited Financial Report**

# Income Statement: Revenue

	FEB 2026	FEB 2025	VARIANCE		FY2026	FY2025	VARIANCE	
	MONTH	MONTH	\$	%	YTD	YTD	\$	%
<b>REVENUE</b>								
TOTAL GROSS PATIENT REVENUE	\$759,228	\$787,329	(\$28,100)	-3.6%	\$3,951,476	\$3,432,141	\$519,335	15.1%
TOTAL CONTRACTUAL ADJUSTMENTS	(\$461,853)	(\$224,418)	(\$237,435)	105.8%	(\$1,717,850)	(\$913,346)	(\$804,504)	88.1%
<i>% of Gross Patient Revenue:</i>	-60.83%	-28.50%			-43.47%	-26.61%		
TOTAL CHARITY CARE	(\$8,758)	(\$4,795)	(\$3,963)	82.6%	(\$45,592)	(\$48,510)	\$2,918	-6.0%
<i>% of Gross Patient Revenue:</i>	-1.15%	-0.61%			-1.15%	-1.41%		
TOTAL BAD DEBT	\$6,362	(\$50,700)	\$57,062	-112.5%	(\$148,988)	(\$164,070)	\$15,081	-9.2%
<i>% of Gross Patient Revenue:</i>	0.84%	-6.44%			-3.77%	-4.78%		
TOTAL PATIENT DEDUCTIONS	(\$464,249)	(\$279,913)	(\$184,335)	65.9%	(\$1,912,430)	(\$1,125,926)	(\$786,505)	69.9%
NET PATIENT REVENUE	\$294,980	\$507,415	(\$212,436)	-41.9%	\$2,039,046	\$2,306,215	(\$267,170)	-11.6%
<i>% of Gross Patient Revenue:</i>	38.85%	64.45%			51.60%	67.19%		
TOTAL MEDICARE/MEDICAID REVENUE	\$295,052	\$214,024	\$81,028	37.9%	\$1,449,582	\$397,841	\$1,051,741	264.4%
TOTAL GRANT REVENUE	\$0	\$104,408	(\$104,408)	(1)	\$7,500	\$104,908	(\$97,408)	-92.9%
TOTAL DEVELOPMENT REVENUE	\$24	\$18	\$6	35.6%	\$73,916	(\$1,657)	\$75,573	-4560.4%
TOTAL LEVY REVENUE	\$95,010	\$88,842	\$6,168	6.9%	\$520,138	\$514,426	\$5,712	1.1%
TOTAL OTHER REVENUE	\$82,039	\$199,327	(\$117,288)	-58.8%	\$563,126	\$170,524	\$392,602	230.2%
NET OPERATING REVENUE	\$767,104	\$1,114,034	(\$346,930)	-31.1%	\$4,653,308	\$3,492,258	\$1,161,050	33.2%
TOTAL ME CONTRACTUAL ALLOWANCE	\$0	(\$219,217)	\$219,217	-100.0%	(\$177,442)	(\$313,342)	\$135,901	-43.4%
<b>NET REVENUE</b>	<b>\$767,104</b>	<b>\$894,818</b>	<b>(\$127,714)</b>	<b>-14.3%</b>	<b>\$4,475,866</b>	<b>\$3,178,915</b>	<b>\$1,296,951</b>	<b>40.8%</b>

# Income Statement: Expenses & Net Income

	FEB 2026	FEB 2025	VARIANCE		FY2026	FY2025	VARIANCE	
<b>EXPENDITURES</b>								
TOTAL SALARIES & WAGES	\$409,735	\$477,668	(\$67,933)	-14.2%	\$1,869,376	\$2,002,231	(\$132,855)	-6.6%
TOTAL STAFF BENEFITS	\$197,172	\$107,040	\$90,132	84.2%	\$873,733	\$596,357	\$277,376	46.5%
TOTAL OTHER EMPLOYEE	\$7,878	\$1,325	\$6,552	494.5%	\$63,151	\$37,558	\$25,593	68.1%
<i>Total Employee Expense:</i>	\$614,784	\$586,032	\$28,752		\$2,806,260	\$2,636,146	\$170,114	
<i>% of Net Revenue:</i>	80.14%	65.49%			62.70%	82.93%		
TOTAL INSURANCE	\$5,066	\$7,024	(\$1,958)	-27.9%	\$32,717	\$34,372	(\$1,655)	-4.8%
TOTAL CONTRACT & PROFESSIONAL LABOR	\$3,121	\$15,270	(\$12,149)	-79.6%	\$63,996	\$59,420	\$4,576	7.7%
TOTAL PURCHASED SERVICES	\$116,380	\$61,107	\$55,273	90.5%	\$630,158	\$286,024	\$344,134	120.3%
TOTAL SUPPLIES & MATERIALS	\$40,345	\$58,376	(\$18,031)	-30.9%	\$189,638	\$195,194	(\$5,556)	-2.8%
TOTAL REPAIRS & MAINTENANCE	\$30,160	\$1,057	\$29,102	2752.7%	\$48,757	\$10,928	\$37,829	346.2%
TOTAL UTILITIES	\$4,092	\$11,066	(\$6,974)	-63.0%	\$37,465	\$43,214	(\$5,748)	-13.3%
TOTAL OTHER EXPENSES	\$6,368	\$9,121	(\$2,752)	-30.2%	\$44,028	\$47,179	(\$3,151)	-6.7%
<b>OPERATING EXPENSES</b>	\$820,317	\$749,054	\$71,262	9.5%	\$3,853,019	\$3,312,477	\$540,542	16.3%
<b>NET OPERATING INCOME/(LOSS)</b>	<b>(\$53,213)</b>	<b>\$145,763</b>	<b>(\$198,976)</b>	<b>-136.5%</b>	<b>\$622,847</b>	<b>(\$133,561)</b>	<b>\$756,408</b>	<b>-566.3%</b>
<i>% of Net Revenue:</i>	-6.94%	16.29%			13.92%	-4.20%		

# Balance Sheet

	FEB 2026	SEP 2025			SEP 2024	SEP 2023
TOTAL CASH & CASH EQUIVALENTS	\$5,646,809	\$5,226,542	\$420,267	8.0%	\$5,054,761	\$5,662,183
NET EHR RECEIVABLES NET OF ALLOWANCES	\$1,030,639	\$804,543	\$226,096	28.1%	\$909,252	\$1,256,218
OTHER RECEIVABLES	\$1,409,504	\$1,135,155	\$274,349	24.2%	\$317,912	\$634,566
TOTAL RECEIVABLES NET OF ALLOWANCES	\$2,440,143	\$1,939,698	\$500,445	25.8%	\$1,227,164	\$1,890,785
TOTAL CURRENT ASSETS	\$8,086,952	\$7,166,240	\$920,712	12.8%	\$6,281,925	\$7,552,968
FIXED ASSETS NET OF AD	\$2,832,813	\$2,562,384	\$270,429	10.6%	\$1,800,573	\$2,092,806
DEFERRED PENSION	\$623,676	\$623,676	\$0	0.0%	\$623,676	\$1,748,274
INVENTORY	\$161,326	\$161,326	\$0	0.0%	\$200,284	\$196,082
PREPAIDS	\$15,043	\$60,200	(\$45,156)	-75.0%	\$66,032	\$37,545
TOTAL OTHER ASSETS	\$800,046	\$845,202	(\$45,156)	-5.3%	\$889,992	\$1,981,901
TOTAL LONG TERM ASSETS	\$3,632,859	\$3,407,586	\$225,272	6.6%	\$2,690,565	\$4,074,707
<b>TOTAL ASSETS</b>	<b>\$11,719,811</b>	<b>\$10,573,826</b>	<b>\$1,145,984</b>	10.8%	<b>\$8,972,490</b>	<b>\$11,627,675</b>
CURRENT LIABILITIES & PAYABLES	\$620,075	\$633,189	(\$13,114)	-2.1%	\$706,381	\$425,968
DEFERRED REVENUE	\$575,656	\$3,200	\$572,456	17889.3%	(\$34,883)	\$187,205
MATERIALS	\$0	\$0	\$0	0.0%	\$0	\$0
LONG TERM LIABILITIES	\$3,424,768	\$3,424,768	\$0	0.0%	\$3,424,768	\$3,888,660
<b>LIABILITIES</b>	<b>\$4,620,499</b>	<b>\$4,061,157</b>	<b>\$559,343</b>	13.8%	<b>\$4,096,266</b>	<b>\$4,501,834</b>
<b>NET POSITION</b>	<b>\$7,099,276</b>	<b>\$6,512,670</b>	<b>\$586,607</b>	9.0%	<b>\$4,876,224</b>	<b>\$7,125,841</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$11,719,776</b>	<b>\$10,573,826</b>	<b>\$1,145,949</b>	10.8%	<b>\$8,972,490</b>	<b>\$11,627,675</b>

# Financial Highlights: Balance Sheet

Compared to FY25

## Cash:

- Increase of \$420k / 8.0%

## Accounts receivable:

- Athena
  - Gross Receivable \$408k – Decrease of \$1M / 74.7%
- Epic
  - Gross Revenue \$1.22M
- Total Gross Patient AR
  - \$1.76M – Increase of \$404k / 29.9%
- REH
  - Net receivable \$1.04M

## Liabilities:

- Decreased \$13k / 2.1%

# KPI Dashboard

	JAN 2026	SEP 2025	VARIANCE	
<b>KPI METRICS</b>				
Days Cash On Hand	220	237	(16.8)	-7.1%
"Net" Days in A/R	75.8	52.3	23.5	44.9%
Contractual Write Off	43.5%	26.6%	0.2	63.4%
Bad Debt Write Off	3.8%	4.8%	(0.0)	-21.1%
Charity Care Write Off	-1.2%	-1.4%	0.0	-18.4%
Labor as % of Net Patient Revenue	134.5%	112.7%	0.2	19.4%
Operating Margin	13.9%	-4.2%	0.2	-431.2%
Patient Collection Rate	51.6%	67.2%	(0.2)	-23.2%