Cascade Medical Center Finance Committee Agenda & Minutes
(8/21/2026)

Purpose: **Financial Oversight of the CMC Hospital District**
Committee Chair: **Michael Drury**
In attendance: **Michael Drury, David Croshaw, Randy Kyrias (CFO/Treasurer), Tom Reinhardt (CEO), Sarah Hasbrouck (Rev Cycle Mgr)**
Absent (excused): **Jacqueline Zemlicka**

CMCHD Finance Committee Meetings are open to the public. The Committee meets via Microsoft TEAMS. The link to the live meeting is below (hover over "Join the meeting now" and press Ctrl and click to join the meeting).

Agenda Item	
• Call to order, agenda/minutes approval	• Mike Drury called the meeting to order at 8:30am. Mike Drury motioned to approve the July minutes, David Croshaw Seconded, all approved).
Continuing Business: • Prior Month & YTD Financial Results • Perpetua Contract for Mine Clinic • RHTP Update • Status of real estate purchase	• Randy presented August YTD results, with discussion over softer than expected clinic patient volumes. Revenue has improved over last year in part due to conversion to Epic and improved charge capture enabled by the Epic-included tools for charge capture. Expenses overall are in line with budget. • Perpetua – no signed contract, no start date. • RHTP – state grant window is now open for hospitals to apply for infrastructure projects. CMC grant writer is at work completing applications. • CMC purchase of 509 N. School street property completed for $522,500. Using property for nurse with RV. Minor repairs to make property safe and secure.
New Business: •	• As part of public hearing and action to approve FY27 budget, Randy asks that we specifically also vote to approve capture of previously foregone tax revenue of $10,854.
Executive Session	• None
Other/Next Steps • Report out • Next Meeting • Meeting Adjournment	• Report out: Approve FY27 budget and foregone levy. • Next meeting, Friday September 18, 8:30am. Quarterly revenue cycle details from Sarah and plans to close out FY26 financials. • Meeting adjourned at 8:32. Motion by Mike Drury, seconded by David Croshaw.

DRAFT